

28. **Finance and Planning Committee:** (1) The Finance and Planning Committee shall consist of:

(a) Vice Chancellor (Chairperson);

(b) all the Deans;

(c) one member of the Syndicate to be nominated by the Syndicate;

(d) one member of the Academic Council to be nominated by the Academic Council;

(e) one representative each from Higher Education Department and Finance Department of the Government not below the rank of a Deputy Secretary;

(f) Director Planning or any other nominee of the Commission;

(g) Registrar; and

(h) Treasurer (Secretary).

(2) The term of office of the nominated members shall be three years.

(3) Five members of the Finance and Planning Committee shall constitute the quorum for a meeting of the Finance and Planning Committee.

29. **Functions of the Finance and Planning Committee.**- The Finance and Planning Committee shall-

(a) prepare the annual statement of accounts and propose annual budget estimates and make recommendations to the Syndicate;

(b) review periodically the financial position of the University;

(c) advise the Syndicate on all matters relating to finance, investments and accounts of the University; and

(d) perform such other functions as may be prescribed by the statutes.